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Nowhere in the world does commera prominent place as in Germany, and OFFICE HOURS (to a.m. to 3 p.m. of all the States which compose this in learning that particular trade or Empire. Saxony takes the lead in this business of the house to which he is apabout fifty Handelsschulen, or commercial schools. These schools are in 26 Emma Street the first instance organized by the Kaufmannischen Vereine, or merchant MOURS: { 9-11 A.M. } TELEPHONE. 403 unions, which exist in every little town in the country. The State exercises a unions, which exist in every little town supervising influence over each school. An inspector appointed by the government visits the schools peciodically The merchant union supports the school; but if there is any deficit at the end of the year, this is made good by the State. The buildings, together with light and heat, are furnished by the town authorities. In many cities of Saxony, handsome buildings have been BERETANIA STREET (opposite the erected for the purpose of commercial schools alone.

The average salary of the director Office hours: 8 to 10 a. m.; 1 to 3 and teachers depends upon their age m.;7 to 8 p. m.; Sundays, 8 to 11 a. m. and upon the size of the town. A director in a large city will get from \$1,000 to \$1,500. In the smaller cities. however, the salaries range from \$600 to \$800 per annum. All these teachers have been prepared for their work by completing either what we term a clossical education or some thorough course without the classics, where more attention is paid to modern languages and business methods. It is the general belief that the latter course secures greater practical results in the schools.

Although the State regards these benevolence, it has thus far made no solid provision for the teachers. In tion to the study of statistics, German every common village school through- colonial politics, insurance, developout the German Empire, the teachers ment of German commerce, chemical know just what they have to expect. technology development of the foreign There is a staple system of promotion, commerce of all nations, science of together with a pension after so many finance, international law, elementary years of service. This is not the case with teachers in the commercial schools, and this fact does much to de- languages and customs of the people of ter the healthy development of the schools inasmuch as it prevents many the papacy during the Middle Ages, able teachers from entering them. However, teachers in the commercial schools of Saxony are pensioned after England as a world power from 1500 to years of service, while in Prussia no pensions are granted.

Optician schools come from families of the state and church in the ninteenth cenmiddle class. They are apprenticed to tury, comparative history of the colonmerchants during their whole attend- jes of the different European states. ance at school. Their ages vary from constitutional history, pedagogy; natfifteen to eighteen. The law govern- ural history, hygiene, etc., lectures on ing the relations between master and travel. apprentice is very strict, and while the pupils are in attendance at school the director takes the place of the master. pondence, and office work with com-A number of commercial schools in Saxony takes only students who devote their whole time to attendance; but and students meet once a week for the their whole time to attendance; but and students meet once a week for the Geo. J. Ross Audit spend half the time in some business ing to commerce. Instruction with house. The latter plan has been found commercial correspondence is given in to be conducive to better results, owing the following languages: English to the opportunity of combining the- French. Italian, Russian, and Spanish.

ory with practice. count of th edisposition of many mer- and correspondence for foreigners. chants to employ clerks who have not Thus it will be seen that the student

commercial schools. school of Eibenstock is a model of its courses in the regular curriculum. kind. It occupies spacious rooms in a large industrial school building and has jority of future directors and teachers a director and several teachers. As it is in the commercial schools will be typical of all the other commercial chosen from the ranks of those who

course in detail: Monday-Calculation, bookkeeping. French, English.

Tuesday - English. typewriting. French, calculation, bookkeeping, commercial correspondence. Wednesday - Stenography, calcula-

tion, bookkeeping, commercial corres-

pondence Thursday-English. French, calcula tion. Friday-Geography, correspondence

French, English. AFTERNOON. Monday-German, French. Tuesday-Geography, calculation.

Thursday-Writing, French. Friday-German, commercial correspondence.

This plan speaks for itself. Noticecourtesy of the director and board of tonishing with what rapidity and procision the young students dash off sentences in English and French. Dur ing the second year, the hours devoted to these languages are taken up entirely with conversation and readings, measures and weights, of every country in bottles

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in the world is taught, and the students are compelled to make rapid mental calculations in them all. Outside of cial and techincal education hold such school hours, the apprentice is kept busy looking after the English and French correspondence of his chief and direction, says United States Consul business of the house to which he is ap-Harris. This little kingdom alone has prenticed. After business hours and in

next day's school. During the winter, the director of the Eibenstock commercial school delivers to his students a series of six lectures. to which the public is invited. These lectures deal entirely with questions re lating to trade and the development of commerce. At each one of these meetings, a student must prepare and deliver a short talk on some given topic.

In 1898, a commercial university was established in Leipzig. Only those are eligible to entrance who have completed the gymnasium course or have passed the examination which admits to the one-year conscription service in the army. There is an attempt at present to make the diploma or certificate of the commercial school equivalent to the certificate of the one-year army service, but as yet nothing has come of it. Should this be carried through in time, the students of all the commercial schools would be eligible to the university Inasmuch as the Commercial Univer-

sity in Leipzig has excited a great deal of attention and students from all parts of the world have gathered to hear the lectures, I give for the benefit of American students and others interested the course of lectures given during the summer semester of 1900: Political economy: history of political economy, ommercial schools with a certain including socialism, money banks, and the bourse; commercial law, introduclessons in Chinese grammar, lectures on China and Japan, lectures on the the people of Indo China, history of introduction to phylosophy and logic history of German literature, history of 1990; physical geography, natural phy losophy, and physics; history of the de-The students who are attend these velopment of education in Germany,

In adddition to these lectures there are exercises on bookkeeping, corres-In addition, arrangements are made There is some complaint made on ac- for instruction in the German language

completed the full course of two years. has a very broad field from which to There is no doubt that the merchants choose those subjects which interest could greatly assist these schools if him most. It must be remembered they insisted on hiring only young men that the Commercial University is conwho had certificates or diplomas from nected with the university proper, and that a great many of the above-named For a small city, the commercial lectures have long been established

It is natural to suppose that the maschools in Saxony. I give the scheduled have completed a course in the Commercial University. But the practicability of this scheme is yet to be demonstrated, as most of the eligible students have had very little, if any, actual experience.

STOCK EXCHANGE OFFICERS.

The regular annual meeting of the Honolulu Stock Exchange was held at 2 p. m. yesterday afternoon for the purpose of electing officers. James F. Morgan was chosen president to succeed J. H. Fisher. Harry Armitage and C. J. Falk were re-elected vice president and secretary despectively and J R. Galt was elected treasurer. The Exchange is soon to be moved into the HAWAII SHIMPO SHA new Stangenwald building. The members of the Exchange, outside of those able, however, is the time devoted to mentioned above, are as follows: J. H. English and French. Through the Fisher, W. E. Brown, A. J. Campbell B. F. Dillingham, W. M. Giffard, Frank trustees, I was permitted to attend the Hustace, F. M. Lewis, W. A. Love, E. C. exercises for several days. It is as- Macfarlane, Albert Raas and R. W. Shingle.

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